



NOTICE

SYNOPSIS OF BUDGET FOR FISCAL YEAR JULY 1, 2020 TO JUNE 30, 2021

TOWN OF BEDFORD, VIRGINIA

NOTICE IS HEREBY GIVEN THAT A PUBLIC HEARING WILL BE HELD BY THE TOWN COUNCIL TUESDAY, APRIL 14TH AT 7:00 PM IN THE COUNCIL CHAMBERS OF THE TOWN MUNICIPAL BUILDING IN RELATION TO THE BUDGET FOR THE TOWN OF BEDFORD FOR FISCAL YEAR 2020-21. AS A RESULT OF COVID-19 RESTRICTIONS, ALL CITIZENS ARE REQUESTED TO WATCH THE HEARING VIA [HTTPS://VIMEO.COM/EVENT/23091](https://vimeo.com/event/23091) OR VISIT THE TOWN OF BEDFORD FACEBOOK LIVE FEED. ANY CITIZEN OF THE TOWN WISHING TO STATE HIS OR HER VIEWS TO TOWN COUNCIL IS REQUESTED TO DO SO PRIOR TO THE HEARING BY E-MAILING PUBLICCOMMENT@BEDFORDVA.GOV. DETAILED COPIES OF THE PROPOSED BUDGET ARE AVAILABLE FOR INSPECTION BY E-MAILING TOWNMANAGER@BEDFORDVA.GOV.

| REVENUE | EXPENDITURES |
|---|---|
| GENERAL FUND | GENERAL FUND |
| Use of Prior Year Fund Balance 0 | Legislative department 70,682 |
| General property taxes 1,755,246 | General & Financial Administration 941,281 |
| Other local taxes 2,264,250 | Judicial Administration 4,200 |
| Permits & regulatory licenses 23,800 | Public Safety 2,644,420 |
| Fines & forfeitures 55,507 | Public Works 3,754,112 |
| Revenue from use of money & property 178,000 | Education 0 |
| Charges for services 1,000 | Parks, Recreation & Cultural 33,050 |
| Miscellaneous revenue 1,508,065 | Community Development 401,314 |
| Recovered costs 225,950 | Non-departmental 11,200 |
| State non-categorical 729,626 | Debt Service 847,047 |
| State categorical aid 1,445,053 | Transfer to other funds 100,000 |
| Non-revenue receipts 120,809 | Contingency 0 |
| Transfer from Electric Fund 500,000 | |
| TOTAL GENERAL FUND 8,807,306 | TOTAL GENERAL FUND 8,807,306 |
| SOLID WASTE FUND | SOLID WASTE FUND |
| Refuse collection charges 642,903 | General administration 152,418 |
| Refuse disposal charges 219,253 | Refuse collection 90,317 |
| Revenue from use of money & property 7,500 | Refuse disposal 558,962 |
| Other revenue 6,325 | Debt service 94,872 |
| Non-revenue receipts 20,588 | Transfer to other funds 0 |
| Transfer from General Fund 0 | Contingency 0 |
| TOTAL SOLID WASTE FUND 896,569 | TOTAL SOLID WASTE FUND 896,569 |
| ELECTRIC FUND | ELECTRIC FUND |
| Use of Prior Year Reserves 0 | Supervision & Engineering 1,672,364 |
| Revenue from use of money & property 335,482 | Power generation 317,989 |
| Sale of electricity 19,038,473 | Purchased Power 15,295,242 |
| Electricity Sales - Open Market 0 | Transmission & Distribution 1,395,764 |
| Power cost adjustment 2,955,112 | Maintenance - Street Lights 21,500 |
| Gross receipts tax 221,100 | Maintenance - Meters 15,000 |
| Other non-revenue receipts 209,000 | Transmission & Substations 75,000 |
| Recoveries & Rebates 67,975 | Meter Reading 58,788 |
| | Right of Way Crew 299,721 |
| | Distribution Transformers 40,500 |
| | Other Expenses 1,200 |
| | Debt Service 1,454,074 |
| | Transfer to Other Funds 2,180,000 |
| | Contingency 0 |
| TOTAL ELECTRIC FUND 22,827,142 | TOTAL ELECTRIC FUND 22,827,142 |
| GENERAL CAPITAL PROJECTS FUND | GENERAL CAPITAL PROJECTS FUND |
| Transfer from General Fund 0 | Capital Outlay 0 |
| TOTAL GENERAL CAP PROJ FUND 0 | TOTAL GENERAL CAP PROJ FUND 0 |
| SOLID WASTE CAPITAL PROJECTS FUND | SOLID WASTE CAPITAL PROJECTS FUND |
| Transfer from Solid Waste Fund 0 | Capital Outlay 0 |
| TOTAL GENERAL CAP PROJ FUND 0 | TOTAL GENERAL CAP PROJ FUND 0 |
| ELECTRIC CAPITAL PROJECTS FUND | ELECTRIC CAPITAL PROJECTS FUND |
| Transfer from Electric Fund 1,680,000 | Capital Outlay 1,680,000 |
| TOTAL ELECTRIC CAP PROJ FUND 1,680,000 | TOTAL ELECTRIC CAP PROJ FUND 1,680,000 |