



**NOTICE**  
**SYNOPSIS OF BUDGET FOR FISCAL YEAR JULY 1, 2020 TO JUNE 30, 2021**  
**TOWN OF BEDFORD, VIRGINIA**

NOTICE IS HEREBY GIVEN THAT A PUBLIC HEARING WILL BE HELD BY THE TOWN COUNCIL TUESDAY, APRIL 14TH AT 7:00 PM IN THE COUNCIL CHAMBERS OF THE TOWN MUNICIPAL BUILDING IN RELATION TO THE BUDGET FOR THE TOWN OF BEDFORD FOR FISCAL YEAR 2020-21. AS A RESULT OF COVID-19 RESTRICTIONS, ALL CITIZENS ARE REQUESTED TO WATCH THE HEARING VIA [HTTPS://VIMEO.COM/EVENT/23091](https://vimeo.com/event/23091) OR VISIT THE TOWN OF BEDFORD FACEBOOK LIVE FEED. ANY CITIZEN OF THE TOWN WISHING TO STATE HIS OR HER VIEWS TO TOWN COUNCIL IS REQUESTED TO DO SO PRIOR TO THE HEARING BY E-MAILING [PUBLICCOMMENT@BEDFORDVA.GOV](mailto:PUBLICCOMMENT@BEDFORDVA.GOV). DETAILED COPIES OF THE PROPOSED BUDGET ARE AVAILABLE FOR INSPECTION BY E-MAILING [TOWNMANAGER@BEDFORDVA.GOV](mailto:TOWNMANAGER@BEDFORDVA.GOV).

REVENUE		EXPENDITURES	
<b>GENERAL FUND</b>		<b>GENERAL FUND</b>	
Use of Prior Year Fund Balance	0	Legislative department	70,682
General property taxes	1,755,246	General & Financial Administration	941,281
Other local taxes	2,264,250	Judicial Administration	4,200
Permits & regulatory licenses	23,800	Public Safety	2,644,420
Fines & forfeitures	55,507	Public Works	3,754,112
Revenue from use of money & property	178,000	Education	0
Charges for services	1,000	Parks, Recreation & Cultural	33,050
Miscellaneous revenue	1,508,065	Community Development	401,314
Recovered costs	225,950	Non-departmental	11,200
State non-categorical	729,626	Debt Service	847,047
State categorical aid	1,445,053	Transfer to other funds	100,000
Non-revenue receipts	120,809	Contingency	0
Transfer from Electric Fund	500,000		
<b>TOTAL GENERAL FUND</b>	<b>8,807,306</b>	<b>TOTAL GENERAL FUND</b>	<b>8,807,306</b>
<b>SOLID WASTE FUND</b>		<b>SOLID WASTE FUND</b>	
Refuse collection charges	642,903	General administration	152,418
Refuse disposal charges	219,253	Refuse collection	90,317
Revenue from use of money & property	7,500	Refuse disposal	558,962
Other revenue	6,325	Debt service	94,872
Non-revenue receipts	20,588	Transfer to other funds	0
Transfer from General Fund	0	Contingency	0
<b>TOTAL SOLID WASTE FUND</b>	<b>896,569</b>	<b>TOTAL SOLID WASTE FUND</b>	<b>896,569</b>
<b>ELECTRIC FUND</b>		<b>ELECTRIC FUND</b>	
Use of Prior Year Reserves	0	Supervision & Engineering	1,672,364
Revenue from use of money & property	335,482	Power generation	317,989
Sale of electricity	19,038,473	Purchased Power	15,295,242
Electricity Sales - Open Market	0	Transmission & Distribution	1,395,764
Power cost adjustment	2,955,112	Maintenance - Street Lights	21,500
Gross receipts tax	221,100	Maintenance - Meters	15,000
Other non-revenue receipts	209,000	Transmission & Substations	75,000
Recoveries & Rebates	67,975	Meter Reading	58,788
		Right of Way Crew	299,721
		Distribution Transformers	40,500
		Other Expenses	1,200
		Debt Service	1,454,074
		Transfer to Other Funds	2,180,000
		Contingency	0
<b>TOTAL ELECTRIC FUND</b>	<b>22,827,142</b>	<b>TOTAL ELECTRIC FUND</b>	<b>22,827,142</b>
<b>GENERAL CAPITAL PROJECTS FUND</b>		<b>GENERAL CAPITAL PROJECTS FUND</b>	
Transfer from General Fund	0	Capital Outlay	0
<b>TOTAL GENERAL CAP PROJ FUND</b>	<b>0</b>	<b>TOTAL GENERAL CAP PROJ FUND</b>	<b>0</b>
<b>SOLID WASTE CAPITAL PROJECTS FUND</b>		<b>SOLID WASTE CAPITAL PROJECTS FUND</b>	
Transfer from Solid Waste Fund	0	Capital Outlay	0
<b>TOTAL GENERAL CAP PROJ FUND</b>	<b>0</b>	<b>TOTAL GENERAL CAP PROJ FUND</b>	<b>0</b>
<b>ELECTRIC CAPITAL PROJECTS FUND</b>		<b>ELECTRIC CAPITAL PROJECTS FUND</b>	
Transfer from Electric Fund	1,680,000	Capital Outlay	1,680,000
<b>TOTAL ELECTRIC CAP PROJ FUND</b>	<b>1,680,000</b>	<b>TOTAL ELECTRIC CAP PROJ FUND</b>	<b>1,680,000</b>